**High Level Requirements for Home and Personal Loans:**

* CIBIL Score is a consumer’s credit score which is a three digit numeric summary of a customer credit history. This is based on post credit behavior, such as borrowing and repayment habits as shared by banks and lenders with CIBIL score.
* Eligibility criteria for **home loans** are:
* Gross Income (Monthly): Input gross monthly income. NRI should input net income.
* Loan Tenure (In Years): Input the desired loan term for which you wish to avail the loan.
* Interest Rate (% P.A): Input prevailing loan interest rate.
* Other EMIs (Monthly): Input the EMIs of the other loans you have.
* Eligibility criteria for **personal loans** are:
* Employees of select private limited companies, employees from public sector undertakings, including central, state and local bodies.
* Individuals between 21 and 60 years of age.
* Individuals who have had a job for at least 2 years, with a minimum of 1 year with the current employer.

**Documents Required:**

* Customer should have Identity proof (copy of passport/voter id).
* Customer should provide Address proof (Aadhaar Card).
* Customer should contain bank statement of previous 3 months.
* Customer should contain two latest salary slips/Current dated salary certificate with the latest form 16 or Income-Tax Return (for businessmen/self-employed).

**Form 16:**

* **Form 16** is a document or certificate, issued as per the Section 203 – Income-Tax Act 1961, to salaried professionals in India by their respective employers. Also, referred to as a “salary certificate”, it contains the entire details regarding the salary given by the organization or employer to the employee in a particular financial year and the income tax that has been removed from the salary of the individual by the payer.